

# Creative Capital Announces New Funding Model

---

 [philanthropynewsdigest.org/news/creative-capital-announces-new-funding-model](http://philanthropynewsdigest.org/news/creative-capital-announces-new-funding-model)

November 29, 2019

Creative Capital, a New York City-based national nonprofit that provides awards and advisory services to artists in thirty-four different disciplines, has announced that it is moving to a fund-based model and has received \$10 million in pledges in support of the approach.

Launched in conjunction with the organization's twentieth anniversary, the 20th Anniversary Fund was inspired by models in the social enterprise sector and entails securing multiyear support from individuals, foundations, and corporations. The organization has already received commitments in support of the new model from the Andy Warhol Foundation for the Visual Arts, the Doris Duke Charitable Foundation, the Surdna Foundation, the Scherman Foundation's Rosin Fund, the Lambent Foundation, Toby Devan Lewis, and its board of directors.

The organization also announced a \$100,000 investment in the Local Initiative Support Corporation's NYC Inclusive Creative Economy Fund. Launched in partnership with Upstart Co-Lab, the fund is a targeted investment opportunity that finances affordable creative workspaces supporting quality middle-skill jobs in the creative economy.

"Twenty-nineteen has been a year of tremendous growth and excitement at Creative Capital," said the organization's president and executive director, Suzy Delvalle. "From the announcement of our new annual award cycle to the pursuit of new ways of sustainably supporting artists, we've been celebrating our twentieth anniversary by laying the groundwork for the twenty years to come."

"Creative Capital Builds for Years Ahead on 20th Anniversary." Creative Capital Press Release 11/20/2019.

Subjects Arts / Culture; Philanthropy / Voluntarism; Community improvement / development; Nonprofit management

People: Suzy Delvalle; Toby Devan Lewis

Organizations Surdna Foundation; Andy Warhol Foundation for the Visual Arts; Doris Duke Charitable Foundation; Creative Capital; Lambent Foundation; Scherman Foundation

Locations National; New York City

## Related content

---

**[Hewlett Foundation Announces Changes in Arts Grantmaking Program](#)**

---

November 11, 2019

**Creative Capital Shifts to Annual Funding Cycle for Artists**

---

June 17, 2019

**Fifty Art Projects Receive 2019 Creative Capital Awards**

---

January 18, 2019

**LISC NYC, Upstart Co-Lab Launch Impact Investment Fund for Arts**

---

October 27, 2018